

The acting chief executive of the Hong Kong SAR government, Zhang Jianzong, said Tuesday that the government would announce a third round of bail-out measures in the afternoon to help industries affected by recent local social events.

"This reflects that we are in urgent need of the people. Just a week after the policy address was issued, we have pushed for a third round of measures." Zhang Jianzong told reporters before attending the administrative meeting this morning.

He said that in the afternoon, the financial secretary, Chen maobo, will work with other policy directors to give a brief introduction, while the focus will be on the sectors most affected by recent social events, such as retail, catering, tourism, logistics, etc.

Mr Chan previously said that in the face of the downturn in the peripheral economy and local social events, which have hit Hong Kong's economy and many industries, the government is studying the launch of a third round of relief measures in order to reduce the pressure on related industries.

Since this year, the government has successively launched two rounds of counter cyclical measures, including the one-off rescue measures with a total amount of 42.9 billion Hong Kong dollars proposed in this year's budget, and the rescue measures with a total amount of 19.1 billion Hong Kong dollars announced in mid August, totaling about 62 billion yuan, which is expected to play an economic boosting role of about 2 percentage points.