## HELLERBEBRINGS China's ODI in October increased by 28% year on year Heller bearings

please contact EMAIL :sales@hellerbearings.com for any inquiry

China's Ministry of Commerce said Thursday that non-financial foreign direct investment (ODI) totaled 621.78 billion yuan (US \$90.46 billion) from January to October, an increase of 5.9% year-on-year; in October, the foreign direct investment was 66.95 billion yuan (US \$9.47 billion), an increase of 28% year-on-year.

According to a press release released on the website of the Ministry of Commerce, foreign investment from January to October mainly went to leasing and business services, manufacturing, wholesale and retail industries, accounting for 32.2%, 17.7% and 10.8% respectively, of which foreign investment to manufacturing, wholesale and retail industries increased by 5.3% and 18.5% year-on-year respectively. There are no new projects for foreign investment in the real estate, sports and entertainment industries.

The press release said that in 1-10 months, Chinese enterprises had added new investment to 56 countries along the "one belt and one road", totaling 11 billion 460 million US dollars, accounting for 12.7% of the total amount of the same period.

From January to October this year, 4321 foreign investment enterprises were newly established and merged by relevant competent departments, with the agreed investment amount of US \$84.88 billion.

From January to September, China's ODI totaled 55.51 billion yuan, an increase of 3.8% year on year; in September, China's foreign direct investment reached 62.01 billion yuan, an increase of 14.2% year on year.