

China Securities News China Securities News learned Thursday that financial technology company Youxin financial services won a financing guarantee license in Hebei Province.

According to the enterprise investigation information, Youxin financial services registered and established Hebei Youxin inclusive Financing Guarantee Co., Ltd. on January 9, 2020, with a registered capital of 100 million yuan. Its business scope includes loan guarantee, bond issuance guarantee and other financing guarantee businesses.

It is understood that at present, Youxin financial services also has network small loan license, insurance brokerage license, factoring license, financial leasing and other licenses. At the same time, its Youxin securities business went online in July 2019, holding No. 1 / 4 / 9 license in Hong Kong. After obtaining the financing guarantee license, the license layout will be more comprehensive.

According to the relevant provisions of measures for the measurement of balance of financing guarantee liability, financing guarantee companies have a leverage of 10 times. However, if the proportion of guaranteed balance in financing guarantee business for small and micro enterprises and farmers is more than 50% and the proportion of households is more than 80%, the leverage can be relaxed to 15 times. According to the 2019 customer portrait report released by Youxin financial services, by the end of 2018, the group has served more than 900000 customers, more than 700000 of which are small and micro business owners. Among them, the number of small and micro business owners who borrowed money from Youxin inclusive accounts for nearly 80%.