Miao Wei, Minister of industry and information technology of China, said on Monday that there is still a lot of pressure to stabilize industrial growth this year, but there are still many powerful factors to support the steady development of the industrial economy, and he is confident to ensure the smooth operation of the industrial economy this year.

Miao Wei said at the press conference of the State Council Information Office that looking forward to 2020, industrial development faces many difficulties and risks. The world economy is still in the period of deep adjustment after the international financial crisis, the global industrial chain is facing reconstruction, and the possibility of the world economy entering the downward period is increasing; while the domestic economy is in the critical period of changing the development mode, optimizing the economic structure, and changing the growth power, and the influence of "three periods superposition" is still deepening.

But at the same time, he pointed out that China's economy is still in an important period of strategic opportunities for development; the revitalization of the real economy, especially the manufacturing industry, has become a broad consensus of all sectors of the society; the benefits of large-scale tax reduction and fee reduction, easing the financing difficulties of enterprises, expensive financing and other policies are gradually emerging; innovation, development, transformation and upgrading will add new impetus.

Miao Wei said that in the new year, he is confident to ensure the smooth operation of the industrial economy and better support the construction of a moderately prosperous society in all respects.

With the increase of external uncertainty and the continuous warming of trade friction between China and the United States, China successfully achieved 6.1% economic growth in 2019, especially in December, the main macroeconomic indicators of industry, investment, import and export, and consumption showed significant improvement.