

In a report on Monday, ing said Asian economies could lose \$105-115 billion in gross domestic product this year as a result of the tourism slump following the outbreak of the coronavirus.

"If we assume that China's inbound and outbound tourism is basically suspended this year, and tourism in other parts of Asia is also significantly reduced, then the loss of tourism revenue alone will cause a loss of 105-115 billion US dollars to the region's economy," said Robert Carnell, chief economist of Asia Pacific region of Netherlands International Group.

In the report, hell's holiday, Carnell said the study aims to calculate the total loss caused by the outbreak, assuming that Chinese tourists contribute zero to tourism revenue in Asian countries.

"Obviously, this assumption is too simplistic, but it applies to the situation where the epidemic has been going on for a long time after reaching the turning point. The official travel restrictions may be lifted slowly, and even after the alarm is lifted and tourists can travel safely, they remain cautious and dare not go on the road, "the report said.